Commodities Daily Insights

12 November 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	140525(-1.84%)	140358-142500	$3927.6-$4096.62

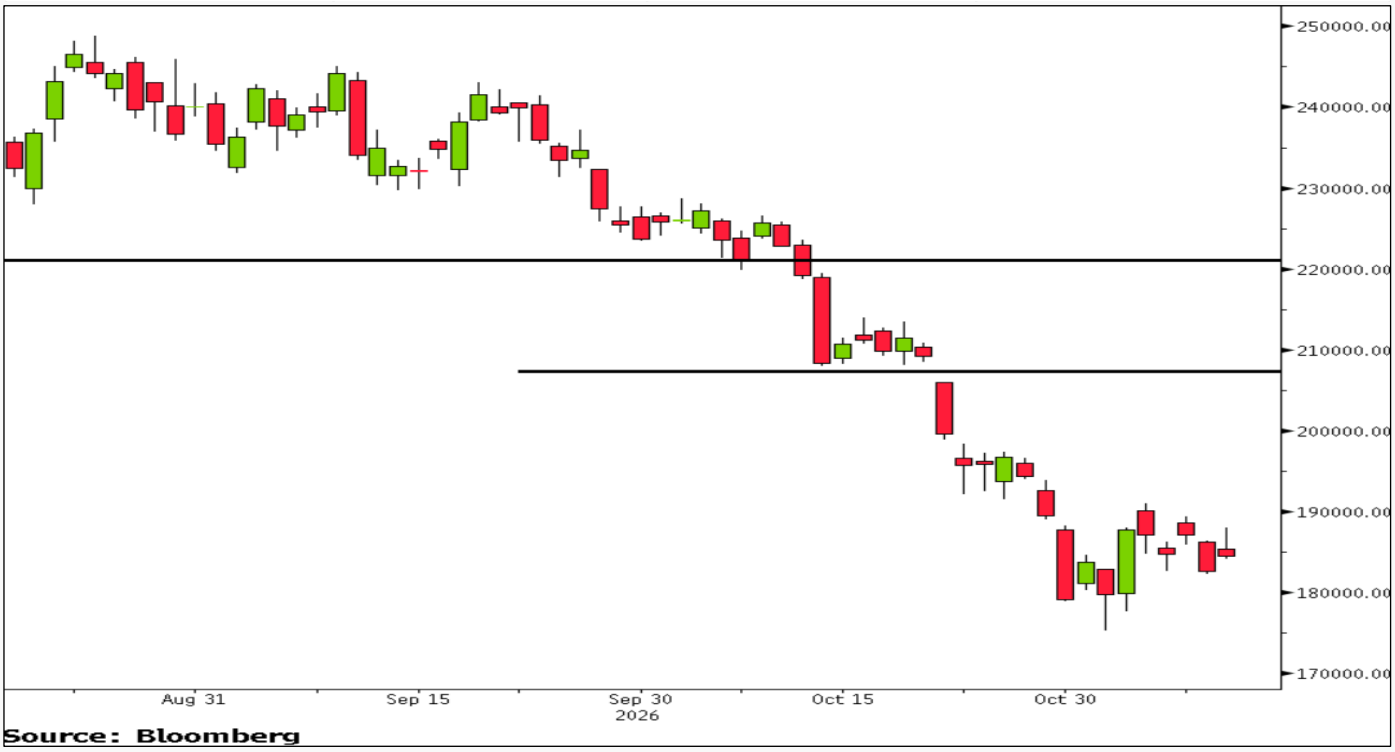


Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Surging Dollar Feeds Hawkish Fears
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,44,000 (Up), 1,37,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put premium
Standard Pivot-Based Resistances	141897 | 143270 | 144039
Standard Pivot-Based Supports	139755 | 138986 | 137613
Pivot	141128
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	182576(-2.43%)	182259-186324	$50.07-$54



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Dollar Hits Multi-Month Highs
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,90,000 (Up), 1,80,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased mrethan Put premium
Standard Pivot-Based Resistances	185180 | 187785 | 189245
Standard Pivot-Based Supports	181115 | 179655 | 177050
Pivot	183720
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8096(-1.62%)	7861-8154	$84.1-$89.96



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Hormuz Tanker Attacks
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	8,400 (Up), 7,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	8213 | 8330 | 8506
Standard Pivot-Based Supports	7920 | 7744 | 7627
Pivot	8037
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1337.3(-1.04%)	1335-1347.25	$626.68-$640.08



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Chinese Physical Tightness Underpins
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,360 (Up), 1,330 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	1345 | 1352 | 1357
Standard Pivot-Based Supports	1332 | 1328 | 1320
Pivot	1340
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

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Economic Calendar

	Date Time	C	A	M	R	↑Event	Period	Surv(M)	Actual	Prior	Revised
21)	11/12 19:00	US				Initial Jobless Claims	Nov 7	194k	--	189k	--
22)	11/12 16:00	IN				CPI YoY	Oct	6.00%	--	5.54%	--
23)	11/12 20:30	US				Existing Home Sales	Oct	3.85m	--	3.99m	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	140525	141703	141114	140918	140721	141128	140329	140132	139936	139347
SILVER	182576	184812	183694	183321	182949	183720	182203	181831	181458	180340
CRUDE OIL	8096	8257	8177	8150	8123	8037	8069	8042	8015	7935
COPPER	1337.30	1344.0	1340.7	1339.5	1338.4	1339.9	1336.2	1335.1	1333.9	1330.6
Natural Gas	308.80	314.6	311.7	310.7	309.8	306.9	307.8	306.9	305.9	303.0
Lead	194.55	195.3	194.9	194.8	194.7	194.4	194.4	194.3	194.2	193.8
Zinc	391.75	393.2	392.5	392.2	392.0	392.2	391.5	391.3	391.0	390.3
Aluminium	325.40	328.5	327.0	326.4	325.9	326.5	324.9	324.4	323.8	322.3

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3987.3	4033.8	4010.5	4002.8	3995.0	4012.1	140328.7	3971.8	3964.1	3940.8
Silver spot	51.7	52.8	52.2	52.0	51.9	52.0	51.5	51.3	51.1	50.6
WTI Futures	86.4	88.0	87.2	87.0	86.7	87.0	86.2	85.9	85.6	84.8
Copper Futures	631.2	634.8	633.0	632.4	631.8	632.8	630.5	629.9	629.3	627.5
Natural Gas Futures	3.25	3.37	3.31	3.29	3.27	3.27	3.22	3.20	3.18	3.12

All futures prices in the above table are with a 15-min delay

Market Movers



* Source: Bloomberg

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